

AMERICAN INTERNATIONAL GROUP, INC.
70 PINE STREET
NEW YORK, N.Y. 10270

ROBERT H. BENMOSCHE
PRESIDENT AND
CHIEF EXECUTIVE OFFICER



August 10, 2009

Dear Colleagues:

On this, my first day as President and Chief Executive Officer, I want to say that I am honored to have this opportunity to work with you as we reposition AIG to maximize value for our stakeholders.

I know the past year has been very difficult for you. You have seen one of the world's great companies fall hard and, to make matters even worse, you have been unfairly vilified. Shame on those who fail to understand that you are working hard to restore value at AIG and repay the government. You can be sure that you are my first priority. I am totally committed to you and to ensuring that all employees receive performance-based compensation that is competitive with the market. We are pushing hard to gain approval of our remaining compensation issues and won't let up until we succeed.

I know you join me in thanking Ed Liddy for stepping up to help AIG and America work through the worst economic crisis in modern history. Ed steered AIG through the storm and kept AIG alive. Thanks to him, we are ready to move into the next phase of our recovery. Ed is a true patriot and deserves our gratitude as he returns to retirement.

And of course I'm tremendously excited that Harvey Golub has agreed to serve as our non-executive Chairman of the Board. We're very fortunate to have the benefit of his deep business experience and record of success. Together, we will focus on our mission to create value by building strong companies with solid earnings power. That will strengthen AIG and strengthen our stock. And that will benefit all of our stakeholders, including employees. Remember that value is the key: whether we are selling or keeping an asset or business, we should be sure that we realize the highest possible value.

We have a lot more hard work to do and we need to perform at the highest possible level. Performance will improve our business results and our reputation. And, of course, we have to do all this while closely managing costs.

I'm heading out on the road immediately to visit with as many of you as possible as quickly as possible. I want to hear your ideas and get your feedback. Thank you for all you have done, and all you are about to do.

A handwritten signature in black ink, appearing to read "Robert H. Benmosche", written in a cursive style.